Notice of Public Hearing

Notice is hereby given that the California Tax Credit Allocation Committee ("TCAC") will hold public hearings on January 12, 2005 and January 14, 2005, as required by Section 42(m)(1)(A) of the Internal Revenue Code of 1986, as amended, with respect to proposed amendments to the Low Income Housing Tax Credit Qualified Allocation Plan (within the meaning of Section 42(m)(1)(B) of the Internal Revenue Code) and to California Code of Regulations, Title 4, Division 17, Chapter 1. In addition the hearing will address proposed amendments to the Qualified Allocation Plan for the Community Revitalization Deduction Program (within the meaning of the Community Renewal Tax Relief Act of 2000 under Chapter 3.8 of Part 1 of Division 31 of the Health and Safety Code commencing with Section 50199.70.)

The hearings have been scheduled as follows:

DATE: January 12, 2005 DATE: January 14, 2005

TIME: 1:00 P.M. TIME: 1:00 P.M.

PLACE: Office Building 9, Auditorium PLACE: San Diego State Building, Auditorium

744 P Street 1350 Front Street

Sacramento, CA 95814 San Diego, CA 92101

The draft Regulations and CRP QAP are available on the Committee's website at www.treasurer.ca.gov/ctcac/ctcac.htm. You may also obtain a copy by writing to the address below or faxing your request to (916) 654-6033.

Tax Credit Allocation Committee 915 Capitol Mall, Room 485 Sacramento, CA 95814

Interested persons wishing to express their views on the proposed Regulations may do so at either public hearing, or may submit written comments to the TCAC at the above address by 5 P.M. January 18, 2005. To allow all interested persons a reasonable opportunity to express their views, the Committee encourages the submission of written testimony. Oral remarks may be limited to no longer than five (5) minutes per person.

Action on the proposed amendments to the Qualified Allocation Plan and Regulations will be considered by TCAC at a meeting to be held subsequent to the hearing dates.

For Additional Information

Lynn Wehrli, Executive Director, TCAC 915 Capitol Mall, Room 485, Sacramento, CA 95814 (916) 654-6340

This notice may also be found on the following Internet site: www.treasurer.ca.gov/ctcac/ctcac.htm

The California Tax Credit Allocation Committee (CTCAC) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the CTCAC no later than five calendar days before the meeting at CTCAC (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.